PRIVATE EQUITY RISK INDEX

OHIO

PRIVATE EQUITY RISK SCORE

64/100

HIGH RISK

KEY TAKEAWAYS:

- Ohio is among the 10 states with the highest number of employee deaths or hospitalizations at private-equity-controlled employers as a share of its total private sector workforce.

- Ohio is among the 10 states with the lowest average patient survey rating at private equity-controlled hospitals when compared to the average for all hospitals in the state, and is also among the 10 states with the highest average rate of readmission after discharge at private equity-controlled acute care hospitals compared to the average for all hospitals in the state.

- Ohio is among the bottom 10 states for the share of nursing homes controlled by private equity.

PRIVATE EQUITY RISK

Higher Score = Greater Risk
Risk score from 0 to 100

Workers and Jobs	56/100
Share of private sector workforce at private equity-controlled companies (Average 2018-2022)	8.2%
Change in the share of workforce controlled by private equity from 2018 to 2022	40.6%
Layoffs at private equity-controlled companies (2015-2022)	7,015
Employee deaths and hospitalizations at private equity-controlled companies (2018-2022)	78

Health Care	69/100
Share of hospitals that are private equity-controlled	0.6%
Average Medicare patient survey rating of private equity-controlled acute care hospitals (1 = lowest, 5 = highest)	2.0
Rate of readmission after discharge from private equity-controlled acute care hospitals	15.3%
Share of nursing homes that are private equity-controlled	0.7%
Average Medicare quality rating of private equity-controlled nursing homes (1 = lowest, 5 = highest)	2.1
Substantiated complaints per private equity-controlled nursing home (2019-2022)	12.0
Share of population in a metro area where a single private equity firm controls over 30% market share of one or more physician specialties	43.9%

Housing	52/100
Percentage of homes purchased by medium, large and mega investors (2018-2022)	8.2%
Change in share of homes purchased by medium, large and mega investors from 2018 to 2022	49.8%

Public Pensions	56/100
Share of state pension assets invested in private equity	11.1%
Share of state pension assets covered by private equity fee disclosure (including carried interest)	0.0%
Share of state pension assets covered by responsible contractor policy	45.6%

STATE POLICY SOLUTIONS TO ADDRESS PRIVATE EQUITY RISKS

Workers and Jobs	Adopted?
Severance for mass layoffs: For mass layoffs, require 90 days advance notice and require employers to pay one week of severance pay for each year of employment	
Bonding for unemployment insurance: Require private equity-controlled companies with high debt ratios to post a bond to the unemployment insurance system to cover unemployment insurance taxes in the event of a bankruptcy	

Health Care	Adopted?
Review of health care mergers: Require notice, public review or approval process for hospital and other health care mergers	
Medical debt collection: Regulate medical debt collection	
Nursing home staffing: Require specific percentage of Medicaid or overall revenues in nursing homes to be spent on staffing costs for patient care	
Hospital fees: Limit hospital facilities fees	

Housing	Adopted?
Good cause evictions: Prohibit evictions of tenants for reasons other than specified causes, such as non-payment of rent	
Rental cost caps: Cap annual rent increases statewide at inflation plus a small percentage or allow local jurisdictions to cap rent increases	
Tenants' right to purchase: Give tenants of mobile home parks and multi-family housing advance notice of sales and first right of refusal to purchase	
Landlord registry: Create a mandatory registry to identify beneficial ownership of all corporate landlords with multiple holdings	

State Pension Funds	Adopted?
Fee disclosure: Require disclosure of all fees paid to each private equity fund by state pension funds	
Compliance with all state laws: Require signed affirmation from private equity fund managers that all of their portfolio companies comply with state labor laws, environmental laws and health codes	