

# **NEW HAMPSHIRE**



50/100 MEDIUM RISK

#### **KEY TAKEAWAYS:**

- New Hampshire is among the 10 states with the largest share of its private sector workforce employed by private equitycontrolled companies.
- New Hampshire is among the top 10 states for the share of nursing homes controlled by private equity.
- New Hampshire is among the bottom 10 states for the share of singlefamily homes purchased by corporate investors over a five-year period.



### **PRIVATE EQUITY RISK**

Higher Score = Greater Risk Risk score from 0 to 100

Workers and Jobs	<b>43</b> /100
Share of private sector workforce at private equity-controlled companies (Average 2018-2022)	8.9%
Change in the share of workforce controlled by private equity from 2018 to 2022	17.9%
Layoffs at private equity-controlled companies (2015-2022)	229
Employee deaths and hospitalizations at private equity-controlled companies (2018-2022)	NA

Health Care	<b>59</b> /100
Share of hospitals that are private equity-controlled	0.0%
Average Medicare patient survey rating of private equity-controlled acute care hospitals (1 = lowest, 5 = highest)	NA
Rate of readmission after discharge from private equity-controlled acute care hospitals	NA
Share of nursing homes that are private equity-controlled	28.8%
Average Medicare quality rating of private equity-controlled nursing homes (1 = lowest, 5 = highest)	2.4
Substantiated complaints per private equity-controlled nursing home (2019-2022)	1.0
Share of population in a metro area where a single private equity firm controls over 30% market share of one or more physician specialties	0.0%

Housing	<b>18</b> /100
Percentage of homes purchased by medium, large and mega investors (2018-2022)	3.7%
Change in share of homes purchased by medium, large and mega investors from 2018 to 2022	27.1%

Public Pensions	<b>81</b> /100
Share of state pension assets invested in private equity	16.0%
Share of state pension assets covered by private equity fee disclosure (including carried interest)	0.0%
Share of state pension assets covered by responsible contractor policy	0.0%



## **NEW HAMPSHIRE**

### STATE POLICY SOLUTIONS TO ADDRESS PRIVATE EQUITY RISKS

Workers and Jobs	Adopted?
Severance for mass layoffs:	
For mass layoffs, require 90 days advance notice and require employers to pay one week of severance pay for each	
year of employment	
Bonding for unemployment insurance:	
Require private equity-controlled companies with high debt ratios to post a bond to the unemployment insurance	
system to cover unemployment insurance taxes in the event of a bankruptcy	

Health Care	Adopted?
<b>Review of health care mergers:</b> Require notice, public review or approval process for hospital and other health care mergers	
Medical debt collection: Regulate medical debt collection	
<b>Nursing home staffing:</b> Require specific percentage of Medicaid or overall revenues in nursing homes to be spent on staffing costs for patient care	
Hospital fees: Limit hospital facilities fees	

Housing	Adopted?
<b>Good cause evictions:</b> Prohibit evictions of tenants for reasons other than specified causes, such as non-payment of rent	~
<b>Rental cost caps:</b> Cap annual rent increases statewide at inflation plus a small percentage or allow local jurisdictions to cap rent increases	
<b>Tenants' right to purchase:</b> Give tenants of mobile home parks and multi-family housing advance notice of sales and first right of refusal to purchase	~
Landlord registry: Create a mandatory registry to identify beneficial ownership of all corporate landlords with multiple holdings	

State Pension Funds	Adopted?
Fee disclosure:	
Require disclosure of all fees paid to each private equity fund by state pension funds	
Compliance with all state laws:	
Require signed affirmation from private equity fund managers that all of their portfolio companies comply with state	
labor laws, environmental laws and health codes	

