

MAINE



KEY TAKEAWAYS:

- Maine is among the 10 states with the smallest share of its private sector workforce employed by private equitycontrolled companies.
- Maine is among the bottom 10 states for the share of hospitals controlled by private equity.
- Maine is among the bottom 10 states for the share of single-family homes purchased by corporate investors over a five-year period.

PRIVATE EQUITY RISK

Higher Score = Greater Risk Risk score from 0 to 100

Workers and Jobs	16 /100
Share of private sector workforce at private equity-controlled companies (Average 2018-2022)	7.8%
Change in the share of workforce controlled by private equity from 2018 to 2022	29.7%
Layoffs at private equity-controlled companies (2015-2022)	631
Employee deaths and hospitalizations at private equity-controlled companies (2018-2022)	1

Health Care	45 /100
Share of hospitals that are private equity-controlled	0.0%
Average Medicare patient survey rating of private equity-controlled acute care hospitals (1 = lowest, 5 = highest)	NA
Rate of readmission after discharge from private equity-controlled acute care hospitals	NA
Share of nursing homes that are private equity-controlled	12.6%
Average Medicare quality rating of private equity-controlled nursing homes (1 = lowest, 5 = highest)	2.6
Substantiated complaints per private equity-controlled nursing home (2019-2022)	3.6
Share of population in a metro area where a single private equity firm controls over 30% market share of one or more physician specialties	0.0%

Housing	24/100
Percentage of homes purchased by medium, large and mega investors (2018-2022)	4.3%
Change in share of homes purchased by medium, large and mega investors from 2018 to 2022	31.7%

Public Pensions	86 /100
Share of state pension assets invested in private equity	19.2%
Share of state pension assets covered by private equity fee disclosure (including carried interest)	0.0%
Share of state pension assets covered by responsible contractor policy	0.0%





STATE POLICY SOLUTIONS TO ADDRESS PRIVATE EQUITY RISKS

Workers and Jobs	Adopted?
Severance for mass layoffs: For mass layoffs, require 90 days advance notice and require employers to pay one week of severance pay for each year of employment	
Bonding for unemployment insurance: Require private equity-controlled companies with high debt ratios to post a bond to the unemployment insurance system to cover unemployment insurance taxes in the event of a bankruptcy	

Health Care	Adopted?
Review of health care mergers: Require notice, public review or approval process for hospital and other health care mergers	~
Medical debt collection: Regulate medical debt collection	
Nursing home staffing: Require specific percentage of Medicaid or overall revenues in nursing homes to be spent on staffing costs for patient care	
Hospital fees: Limit hospital facilities fees	

Housing	Adopted?
Good cause evictions: Prohibit evictions of tenants for reasons other than specified causes, such as non-payment of rent	
Rental cost caps: Cap annual rent increases statewide at inflation plus a small percentage or allow local jurisdictions to cap rent increases	~
Tenants' right to purchase: Give tenants of mobile home parks and multi-family housing advance notice of sales and first right of refusal to purchase	~
Landlord registry: Create a mandatory registry to identify beneficial ownership of all corporate landlords with multiple holdings	

State Pension Funds	Adopted?
Fee disclosure:	
Require disclosure of all fees paid to each private equity fund by state pension funds	
Compliance with all state laws:	
Require signed affirmation from private equity fund managers that all of their portfolio companies comply with state	
labor laws, environmental laws and health codes	

